

V.B.DESAI FINANCIAL SERVICES LIMITED

Regd. Office : Cama Building 1st Floor, 24/26, Dalal Street, Fort, Mumbai - 400 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2012

(Rs. In lacs)

	Particulars	3 months ended 31/12/2012	Preceding 3 months ended 30/09/2012	Corresponding 3 months ended in previous year 31/12/2011	Current year 9 months ended 31/12/2012	Corresponding 9 months ended on 31/12/2011	Previous accounting year ended 31/03/2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a. Net Sales/ Income from Operations	10.80	17.70	18.25	41.70	51.40	83.61
	b. Other Operating Income	3.40	4.60	1.58	8.10	2.72	2.76
	TOTAL	14.20	22.30	19.83	49.80	54.12	86.37
2	Expenditure						
	a. Employees cost	3.62	3.36	3.13	10.36	8.97	15.29
	b. Depreciation	0.53	0.53	0.54	1.59	1.63	2.13
	c. Other expenditure	11.70	13.45	11.25	33.73	30.87	42.89
	d. Total	15.85	17.34	14.92	45.68	41.47	60.31
3	Profit from Operations before Other Income Interest and Exceptional Items (1-2)	-1.65	4.96	4.91	4.12	12.65	26.06
4	Other Income	13.98	35.23	0.00	49.21	0.00	0.00
5	Profit Before Interest and Exceptional Items	12.33	40.19	4.91	53.33	12.65	26.06
6	Finance costs	--	--	--	--	--	--
7	Profit after Int. but before Exceptional Items	12.33	40.19	4.91	53.33	12.65	26.06
8	Exceptional items	-0.18	-0.51	--	-0.72	--	--
9	Profit/(Loss) from Ordinary activities before tax	12.15	39.68	4.91	52.61	12.65	26.06
10	Tax expense	3.65	11.85	1.62	15.77	4.24	8.00
11	Net Profit from Ordinary activities after tax	8.50	27.83	3.29	36.84	8.41	18.06
12	Extraordinary items (net of tax expense)	--	--	0.1	--	0.1	0.19
13	Net Profit/(Loss) for the period (11-12)	8.50	27.83	3.39	36.84	8.51	18.25
14	Paid-up equity share Capital of Rs. 10/ each	453.81	453.81	453.81	453.81	453.81	453.81
15	Reserve excluding revaluation reserve as per last Balance Sheet of previous accounting year - Profit & Loss Account						212.91 30.54
16	Earnings Per Share (EPS) (before extraordinary items) (of Rs.10/- each) (not annualised)						
	a) Basic	0.19	0.61	0.07	0.81	0.18	0.40
	b) Diluted	0.19	0.61	0.07	0.81	0.18	0.40

PART II**Select information for the Quarter and 3 months ended 31/12/2012**

	Particulars	3 months ended 31/12/2012	Preceding 3 months ended 30/09/2012	Corresponding 3 months ended in previous year 31/12/2011	Current year 9 months ended 31/12/2012	Corresponding 9 months ended on 31/12/2011	Previous accounting year ended 31/03/2012
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding - No. of shares	2642598	2642598	2642598	2642598	2642598	2642598
	- Percentage of shareholding	58.36	58.36	58.36	58.36	58.36	58.36
2	Promoters and Promoter group shareholding						
	a. Pledged/encumbered - No. of shares	0	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0	0
	- Percentage of shares (as a % of the total share capital of the Company)	0	0	0	0	0	0
	b. Non-encumbered - No. of shares	1885292	1885292	1885292	1885292	1885292	1885292
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	41.64	41.64	41.64	41.64	41.64	41.64

Particulars	3 months ended 31/12/2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed of during the quarter	0
Remailing unresolved at the end of the quarter	0

Notes:

1. The Company has only one segment i.e Financial Services, therefore segmentwise reporting is not given.
2. The figures for the corresponding quarter/year have been restated wherever necessary to make them comparable with the current period's figures
3. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 30th January 2013

For V.B.DESAI FINANCIAL SERVICES LIMITED

PRADIP R. SHROFF
Managing Director

Place: Mumbai

Date : 30th January 2013