

V.B.DESAI FINANCIAL SERVICES LIMITED

Regd. Office : Cama Building 1st Floor, 24/26, Dalal Street, Fort, Mumbai - 400 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2013

(Rs. In lacs)

	Particulars	3 months ended 31/12/2013	Preceding 3 months ended 30/09/2013	Corresponding 3 months ended in previous year 31/12/2012	Current year 9 months ended 31/12/2013	Corresponding 9 months ended on 31/12/2012	Previous accounting year ended 31/03/2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a. Net Sales/ Income from Operations	14.35	13.62	10.80	50.50	41.70	56.75
	b. Other Operating Income	0.65	4.98	3.40	8.89	8.10	0.34
	TOTAL	15.00	18.60	14.20	59.39	49.80	57.09
2	Expenditure						
	a. Employees cost	4.78	4.36	3.62	12.71	10.36	17.36
	b. Depreciation	0.55	0.55	0.53	1.65	1.59	2.22
	c. Other expenditure	17.18	14.82	11.70	48.38	33.73	52.45
	d. Total	22.51	19.73	15.85	62.74	45.68	72.03
3	Profit from Operations before Other Income Interest and Exceptional Items (1-2)	-7.51	-1.13	-1.65	-3.35	4.12	-14.94
4	Other Income	0.00	0.00	13.98	0.00	13.98	93.52
5	Profit Before Interest and Exceptional Items	-7.51	-1.13	12.33	-3.35	53.33	78.58
6	Finance costs	--	--	--	--	--	0.64
7	Profit after Int. but before Exceptional Items	-7.51	-1.13	12.33	-3.35	53.33	77.94
8	Exceptional items	-0.03	0.00	-0.18	-0.03	-0.72	(0.77)
9	Profit/(Loss) from Ordinary activities before tax	-7.54	-1.13	12.15	-3.38	52.61	78.71
10	Tax expense	0.00	0.00	3.65	1.60	15.77	25.20
11	Net Profit from Ordinary activities after tax	-7.54	-1.13	8.50	-4.98	36.84	53.51
12	Extraordinary items (net of tax expense)	--	--	--	--	--	81.72
13	Net Profit/(Loss) for the period (11-12)	-7.54	-1.13	8.50	-4.98	36.84	135.23
14	Paid-up equity share Capital of Rs. 10/ each	453.81	453.81	453.81	453.81	453.81	453.81
15	Reserve excluding revaluation reserve as per last Balance Sheet of previous accounting year - Profit & Loss Account						212.91 165.77
16	Earnings Per Share (EPS) (before extraordinary items) (of Rs.10/- each) (not annualised)						
	a) Basic	-0.17	-0.02	0.19	-0.11	0.81	2.99
	b) Diluted	-0.17	-0.02	0.19	-0.11	0.81	2.99

PART II

Select information for the Quarter and 3 months ended 31/12/2013

	Particulars	3 months ended 31/12/2013	Preceding 3 months ended 30/09/2013	Corresponding 3 months ended in previous year 31/12/2012	Current year 9 months ended 31/12/2013	Corresponding 9 months ended on 31/12/2012	Previous accounting year ended 31/03/2013
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding - No. of shares	2642598	2642598	2642598	2642598	2642598	2642598
	- Percentage of shareholding	58.36	58.36	58.36	58.36	58.36	58.36
2	Promoters and Promoter group shareholding						
	a. Pledged/encumbered - No. of shares	0	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0	0
	- Percentage of shares (as a % of the total share capital of the Company)	0	0	0	0	0	0
	b. Non-encumbered - No. of shares	1885292	1885292	1885292	1885292	1885292	1885292
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	41.64	41.64	41.64	41.64	41.64	41.64

Particulars	3 months ended 31/12/2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed of during the quarter	0
Remailing unresolved at the end of the quarter	0

Notes:

1. The Company has only one segment i.e Financial Services, therefore segmentwise reporting is not given.
2. The figures for the corresponding quarter/year have been restated wherever necessary to make them comparable with the current period's figures
3. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 29th January 2014

For V.B.DESAI FINANCIAL SERVICES LIMITED

PRADIP R. SHROFF
Managing Director

Place: Mumbai

Date : 29th January 2014