

V.B.DESAI FINANCIAL SERVICES LIMITED

Regd. Office : Cama Building 1st Floor, 24/26, Dalal Street, Fort, Mumbai - 400 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2014

(Rupees in lac)

	Particulars	3 months ended 30/06/2014	Preceding 3 months ended 31/03/2014	Corresponding 3 months ended in previous year 30/06/2013	Previous accounting year ended 31/03/2014
		Unaudited	Audited	Unaudited	Audited
1	a. Net Sales/ Income from Operations	26.98	54.06	22.53	104.56
	b. Other Operating Income	0.85	-7.77	3.26	1.12
	TOTAL	27.83	46.29	25.79	105.68
2	Expenditure				
	a. Employees cost	4.05	1.89	3.57	14.60
	b. Depreciation	0.57	0.66	0.55	2.31
	c. Other expenditure	16.41	39.53	16.38	87.91
	d. Total	21.03	42.08	20.50	104.82
3	Profit from Operations before Other Income Interest and Exceptional Items (1-2)	6.80	4.21	5.29	0.86
4	Other Income	0.00	0.00	0.00	0.00
5	Profit Before Interest and Exceptional Items	6.80	4.21	5.29	0.86
6	Finance costs	--	0.01	--	0.01
7	Profit after Int. but before Exceptional Items	6.80	4.20	5.29	0.85
8	Exceptional items	--	0.28	0	0.28
9	Profit/(Loss) from Ordinary activities before tax	6.80	4.48	5.29	1.13
10	Tax expense	2.38	4.90	1.60	6.50
11	Net Profit from Ordinary activities after tax	4.42	-0.42	3.69	-5.37
12	Extraordinary items (net of tax expense)	--	11.74	--	11.74
13	Net Profit/(Loss) for the period (11-12)	4.42	11.32	3.69	6.37
14	Paid-up equity share Capital of Rs. 10/ each	453.81	453.81	453.81	453.81
15	Reserve excluding revaluation reserve as per last Balance Sheet of previous accounting year - Profit & Loss Account				212.91 172.15
16	Earnings Per Share (EPS) (before extraordinary i) items) (of Rs.10/- each) (not annualised)				
	a) Basic	0.10	-0.01	0.08	-0.12
	b) Diluted	0.10	-0.01	0.08	-0.12
16	Earnings Per Share (EPS) (after extraordinary ii) items) (of Rs.10/- each) (not annualised)				
	a) Basic	0.10	0.25	0.08	0.14
	b) Diluted	0.10	0.25	0.08	0.14

PART II

Select information for the Quarter and 3 months ended 30/06/2014

	Particulars	3 months ended 30/06/2014	Preceding 3 months ended 31/03/2014	Corresponding 3 months ended in previous year 30/06/2013	Previous accounting year ended 31/03/2014
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding - No. of shares - Percentage of shareholding	2681258 59.22	2643198 58.38	2642598 58.36	2643198 58.38
2	Promoters and Promoter group shareholding				
	a. Pledged/encumbered - No. of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0 0	0 0	0 0	0 0
	- Percentage of shares (as a % of the total share capital of the Company)	0	0	0	0
	b. Non-encumbered - No. of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group)	1846632 100.00	1884692 100.00	1885292 100.00	1884692 100.00
	- Percentage of shares (as a % of the total share capital of the Company)	40.78	41.62	41.64	41.62

Particulars	3 months ended 30/06/2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed of during the quarter	0
Remailing unresolved at the end of the quarter	0

Notes:

1. The Company has only one segment i.e Financial Services, therefore segmentwise reporting is not given.
2. The figures for the corresponding quarter/year have been restated wherever necessary to make them comparable with the current period's figures
3. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 28th July, 2014

For V.B.DESAI FINANCIAL SERVICES LIMITED

PRADIP R. SHROFF
Managing Director

Place: Mumbai

Date : 28th July 2014