

**V.B.DESAI FINANCIAL SERVICES LIMITED**

Regd. Office : Cama Building 1st Floor, 24/26, Dalal Street, Fort, Mumbai - 400 001; CIN:L74120MH1985PLC037218

**STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 31/12/2015**
*(Rs. In lac)*

	Particulars	3 months ended 31/12/2015	Preceding 3 months ended 30/09/2015	Corresponding 3 months ended in previous year 31/12/2014	Year to date figures for current period ended 31/12/2015	Year to date figures for the previous year ended on 31/12/2014	Previous year ended 31/03/2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>Income from Operations</b>						
1	a. Net Sales/ Income from Operations	<b>32.88</b>	20.03	25.35	<b>80.94</b>	79.88	121.77
	b. Other Operating Income	<b>5.35</b>	0.00	0.77	<b>5.44</b>	5.15	3.61
	<b>TOTAL</b>	<b>38.23</b>	20.03	26.12	<b>86.38</b>	85.03	125.38
2	Expenses						
	a. Employees cost	<b>5.12</b>	4.90	4.21	<b>14.16</b>	12.77	18.99
	b. Depreciation	<b>0.91</b>	0.90	0.57	<b>2.72</b>	1.71	4.35
	c. Professional fees paid	<b>19.40</b>	6.96	11.96	<b>39.96</b>	33.80	48.19
	d. Other expenditure	<b>4.72</b>	6.45	6.66	<b>14.61</b>	21.28	19.56
	<b>Total Expenses</b>	<b>30.15</b>	19.21	23.40	<b>71.45</b>	69.56	91.09
3	Profit from Operations before Other Income finance cost and xceptional Items (1-2)	<b>8.08</b>	0.82	2.72	<b>14.93</b>	15.47	34.29
4	Other Income	<b>0.00</b>	22.09	0.00	<b>22.09</b>	0.00	0.21
5	Profit/(loss) before finance cost and Exceptional Items	<b>8.08</b>	22.91	2.72	<b>37.02</b>	15.47	34.50
6	Finance costs	<b>0.07</b>	0.15	--	<b>0.22</b>	--	0.07
7	Profit after finance cost but before Exceptional Items	<b>8.01</b>	22.76	2.72	<b>36.80</b>	15.47	34.43
8	Exceptional items	0.00	0.00	0.00	<b>0.00</b>	3.25	0
9	Profit/(Loss) from Ordinary activities before tax	<b>8.01</b>	22.76	2.72	<b>36.80</b>	18.72	34.43
10	Tax expense	<b>2.50</b>	7.03	0.95	<b>11.40</b>	6.38	(2.57)
11	Net Profit from Ordinary activities after tax	<b>5.51</b>	15.73	1.77	<b>25.40</b>	12.34	37.00
12	Extraordinary items (net of tax expense)	--	--	--	--	--	0
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>5.51</b>	15.73	1.77	<b>25.40</b>	12.34	37.00
14	Paid-up equity share Capital of Rs. 10/ each	453.81	453.81	453.81	<b>453.81</b>	453.81	453.81
15	Reserve excluding revaluation reserve as per last Balance Sheet of previous accounting year - Profit & Loss Account						212.91 229.04
16 ( i)	Earnings Per Share (EPS) (before extraordinary items) (of Rs.10/- each) (not annualised)						
	a) Basic	<b>0.11</b>	0.35	0.04	<b>0.56</b>	0.27	0.82

	b) Diluted	<b>0.11</b>	0.35	0.04	<b>0.56</b>	0.27	0.82
16 (ii)	Earnings Per Share (EPS) (after extraordinary items) (of Rs.10/- each) (not annualised)						
	a) Basic	<b>0.11</b>	0.35	0.04	<b>0.56</b>	0.27	0.82
	b) Diluted	<b>0.11</b>	0.35	0.04	<b>0.56</b>	0.27	0.82

Notes:

1. The Company has only one segment i.e Financial Services, therefore segmentwise reporting is not given.
2. The figures for the corresponding quarter/year have been restated wherever necessary to make them comparable with the current period's figures
3. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 29th January 2016

**For V.B.DESAI FINANCIAL SERVICES LIMITED**

**PRADIP R. SHROFF**  
**Managing Director**

Place: Mumbai

Date : 29th January 2016