

V.B.DESAI FINANCIAL SERVICES LIMITED
Regd. Office : Cama Building 1st Floor, 24/26, Dalal Street, Fort, Mumbai - 400 001; CIN:L74120MH1985PLC037218
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/09/2015
(Rs. In lac)

	Particulars	3 months ended 30/09/2015	Preceding 3 months ended 30/06/2015	Corresponding 3 months ended in previous year 30/09/2014	Current half year ended 30/09/2015	Corresponding half year ended on 30/09/2014	Previous accounting year ended 31/03/2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a. Net Sales/ Income from Operations	20.03	28.03	27.55	48.06	55.58	121.77
	b. Other Operating Income	0.00	0.09	3.53	0.09	3.62	3.61
	TOTAL	20.03	28.12	31.08	48.15	59.20	125.38
2	Expenditure						
	a. Employees cost	4.90	4.14	4.51	9.04	8.65	18.99
	b. Depreciation	0.90	0.91	0.57	1.81	1.48	4.35
	c. Other expenditure	13.41	17.04	20.05	30.45	37.09	67.75
	d. Total	19.21	22.09	25.13	41.30	47.22	91.09
3	Profit from Operations before Other Income Interest and Exceptional Items (1-2)	0.82	6.03	5.95	6.85	11.98	34.29
4	Other Income	22.09	0.00	0.00	22.09	0.00	0.21
5	Profit Before Interest and Exceptional Items	22.91	6.03	5.95	28.94	11.98	34.50
6	Finance costs	0.15	--	--	0.15	--	0.07
7	Profit after Int. but before Exceptional Items	22.76	6.03	5.95	28.79	11.98	34.43
8	Exceptional items	0.00	0.00	3.25	0.00	3.25	0
9	Profit/(Loss) from Ordinary activities before tax	22.76	6.03	9.20	28.79	15.23	34.43
10	Tax expense	7.03	1.87	3.05	8.90	4.92	(2.57)
11	Net Profit from Ordinary activities after tax	15.73	4.16	6.15	19.89	10.31	37.00
12	Extraordinary items (net of tax expense)	--	--	--	--	--	0
13	Net Profit/(Loss) for the period (11-12)	15.73	4.16	6.15	19.89	10.31	37.00
14	Paid-up equity share Capital of Rs. 10/ each	453.81	453.81	453.81	453.81	453.81	453.81
15	Reserve excluding revaluation reserve as per last Balance Sheet of previous accounting year - Profit & Loss Account						212.91 209.14
16 (i)	Earnings Per Share (EPS) (before extraordinary items) (of Rs.10/- each) (not annualised)						
	a) Basic	0.35	0.09	0.13	0.44	0.23	0.82
	b) Diluted	0.35	0.09	0.13	0.44	0.23	0.82
16 (ii)	Earnings Per Share (EPS) (after extraordinary items) (of Rs.10/- each) (not annualised)						
	a) Basic	0.35	0.09	0.13	0.44	0.23	0.82
	b) Diluted	0.35	0.09	0.13	0.44	0.23	0.82

PART II

Select information for the Quarter and 3 months ended 30/09/2015

	Particulars	3 months ended 30/09/2015	Preceding 3 months ended 30/06/2015	Corresponding 3 months ended in previous year 30/09/2014	Current half year ended 30/09/2015	Corresponding half year ended on 30/09/2014	Previous accounting year ended 31/03/2015
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding - No. of shares - Percentage of shareholding	2594385 57.30	2594385 57.30	2594385 57.30	2594385 57.30	2594385 57.30	2594385 57.30
2	Promoters and Promoter group shareholding						
	a. Pledged/encumbered - No. of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the Company)	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0
	b. Non-encumbered - No. of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the Company)	1933505 100.00 42.70	1933505 100.00 42.70	1933505 100.00 42.70	1933505 100.00 42.70	1933505 100.00 42.70	1933505 100.00 42.70

Particulars	3 months ended 30/09/2015
B	INVESTOR COMPLAINTS
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed of during the quarter	0
Remailing unresolved at the end of the quarter	0

	Statement of Assets and Liabilities Particulars	As at Current half year ended 30/09/2015	Previous half year ended 30/09/2014
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	a. Share Capital	453.81	453.81
	b. Reserves and surplus	441.95	397.15
	Sub-total - Shareholders' funds	895.76	850.96
2	Share application money pending allotment	0	0
3	Non-current liabilities		
	a. Long-term borrowings	0	0
	b. Deferred tax liabilities (net)	0	0

	c. Other long-term liabilities	0.29	0.00
	d. Long-term provisions	16.81	15.80
	Sub-total - Non-current liabilities	17.10	15.80
4	Current liabilities		
	a. Short-term borrowings	0	0
	b. Trade payables	3.77	5.07
	c. Other current liabilities	0.66	17.07
	d. Short-term provisions	0.00	0.08
	Sub-total - Current liabilities	4.43	22.22
	TOTAL- EQUITY AND LIABILITIES	917.29	888.98
B	ASSETS		
1	Non-current assets		
	a. Fixed assets	14.11	19.01
	b. Non-current investments	328.73	234.69
	c. Deferred tax assets (net)	4.70	3.63
	d. Long-term loans and advances	171.02	1.66
	e. Other non-current assets	0	0
	Sub-total - Non-current assets	518.56	258.99
2	Current assets		
	a. Current investments	0	0
	b. Inventories	2.47	2.51
	c. Trade receivables	16.84	411.22
	d. Cash and cash equivalents	46.81	30.84
	e. Short-term loans and advances	0	185.42
	f. Other current assets	332.61	0
	Sub-total - Current assets	398.73	629.99
	TOTAL- ASSETS	917.29	888.98

Notes:

1. The Company has only one segment i.e Financial Services, therefore segmentwise reporting is not given.
2. The figures for the corresponding quarter/year have been restated wherever necessary to make them comparable with the current period's figures
3. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 30th October 2015

For V.B.DESAI FINANCIAL SERVICES LIMITED

PRADIP R. SHROFF
Managing Director

Place: Mumbai

Date : 30th October 2015