

V. B. DESAI FINANCIAL SERVICES LIMITED
Regd. Office : Cama Building 1st Floor, 24/26, Dalal Street, Fort, Mumbai - 400 001 CIN: L74120MH1985PLC037218
FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE 2016

(Rs. In Lac)

| | Particulars | 3 months ended on | Preceding 3 months ended | Corresponding 3 months ended in previous year | Year to date figures ended on 30/06/2016 | Year to date figures in previous year ended on 30/06/2015 | Previous accounting year ended |
|-------|---|-------------------|--------------------------|---|--|---|--------------------------------|
| | | 30/06/2016 | 31/03/2016 | 30/06/2015 | | | 31/03/2016 |
| | | Unaudited | Audited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | a. Net Sales/ Income from Operations | 19.89 | 39.99 | 28.03 | 19.89 | 28.03 | 120.93 |
| | b. Other Operating Income | 6.60 | (5.00) | 0.09 | 6.60 | 0.09 | 19.05 |
| | TOTAL | 26.49 | 34.99 | 28.12 | 26.49 | 28.12 | 139.98 |
| 2 | Expenditure | | | | | | |
| | a. Employees cost | 5.33 | 6.79 | 4.14 | 5.33 | 4.14 | 21.39 |
| | b. Depreciation | 0.81 | 0.53 | 0.91 | 0.81 | 0.91 | 3.25 |
| | c. Other expenditure | 16.36 | 27.44 | 17.04 | 16.36 | 17.04 | 81.59 |
| | d. Total | 22.50 | 34.76 | 22.09 | 22.50 | 22.09 | 106.23 |
| 3 | Profit from Operations before Other Income Interest and Exceptional Items (1-2) | 3.99 | 0.23 | 6.03 | 3.99 | 6.03 | 33.75 |
| 4 | Other Income | 0.19 | - | - | 0.19 | - | - |
| 5 | Profit Before Interest and Exceptional Items | 4.18 | 0.23 | 6.03 | 4.18 | 6.03 | 33.75 |
| 6 | Finance costs | 0.22 | - | - | 0.22 | - | 0.20 |
| 7 | Profit after Int. but before Exceptional Items | 3.96 | 0.23 | 6.03 | 3.96 | 6.03 | 33.55 |
| | Prior period items before tax | 0.40 | - | - | 0.40 | - | 3.48 |
| 8 | Exceptional items | - | 1.09 | - | - | - | 1.09 |
| 9 | Profit/(Loss) from Ordinary activities before tax | 3.56 | 1.32 | 6.03 | 3.56 | 6.03 | 38.12 |
| 10 | Tax expense (net) | 1.10 | 0.20 | 1.87 | 1.10 | 1.87 | 11.60 |
| 11 | Net Profit from Ordinary activities after tax | 2.46 | 1.12 | 4.16 | 2.46 | 4.16 | 26.52 |
| 12 | Extraordinary items (net of tax expense) | -- | -- | -- | -- | -- | - |
| 13 | Net Profit/(Loss) for the period (11-12) | 2.46 | 1.12 | 4.16 | 2.46 | 4.16 | 26.52 |
| 14 | Paid-up equity share Capital of Rs. 10/ each | 453.81 | 453.81 | 453.81 | 453.81 | 453.81 | 453.81 |
| 15 | Reserve excluding revaluation reserve as per last Balance Sheet of previous accounting year - Profit & Loss Account | 448.58 | 448.58 | 422.06 | 448.58 | 422.06 | 448.58 |
| 16(i) | Earnings Per Share (EPS) (before extraordinary items) (of Rs.10/- each) (not annualised) | | | | | | |
| | a) Basic | 0.05 | 0.03 | 0.09 | 0.05 | 0.09 | 0.59 |
| | b) Diluted | 0.05 | 0.03 | 0.09 | 0.05 | 0.09 | 0.59 |
| 16(i) | Earnings Per Share (EPS) (before extraordinary items) (of Rs.10/- each) (not annualised) | | | | | | |
| | a) Basic | 0.05 | 0.03 | 0.09 | 0.05 | 0.09 | 0.59 |
| | b) Diluted | 0.05 | 0.03 | 0.09 | 0.05 | 0.09 | 0.59 |

Notes:

1. The Company has only one segment i.e Financial Services, therefore segmentwise reporting is not given.
2. The figures for the corresponding quarter/year have been restated wherever necessary to make them comparable with the current period's figures
3. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th July 2016.

For V. B. DESAI FINANCIAL SERVICES LIMITED

PRADIP R. SHROFF
Managing Director

Place: Mumbai
Date : 28th July 2016