

V.B.DESAI FINANCIAL SERVICES LIMITED

Regd. Office : Cama Building 1st Floor, 24/26, Dalal Street, Fort, Mumbai - 400 001; CIN:L74120MH1985PLC037218

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 31/12/2016

(Rs. In lakh, except per share data)

	Particulars	3 months ended 31/12/2016	Preceding 3 months ended 30/09/2016	Corresponding 3 months ended in previous year 31/12/2015	Year to date figures for current period ended 31/12/2016	Year to date figures for the previous year ended on 31/12/2015	Previous year ended 31/03/2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	a. Net Sales/ Income from Operations	26.83	18.94	32.88	72.26	80.94	120.93
	b. Other Operating Income	0.00	0.00	5.35	0.00	5.44	19.05
	TOTAL	26.83	18.94	38.23	72.26	86.38	139.98
2	Expenses						
	a. Employees cost	7.00	5.32	5.12	17.65	14.16	21.39
	b. Depreciation	0.81	0.81	0.91	2.43	2.72	3.25
	c. Other expenditure	16.53	13.24	24.12	46.56	54.57	81.59
	d. Total Expenses	24.34	19.37	30.15	66.64	71.45	106.23
3	Profit from Operations before Other Income finance cost and xceptional Items (1-2)	2.49	(0.43)	8.08	5.62	14.93	33.75
4	Other Income	2.50	1.46	0.00	4.15	22.09	0.00
5	Profit/(loss) before finance cost and Exceptional Items	4.99	1.03	8.08	9.77	37.02	33.75
6	Finance costs	0.41	1.27	0.07	1.90	0.22	0.20
7	Profit after finance cost but before Exceptional Items	4.58	(0.24)	8.01	7.87	36.80	33.55
	Prior period items before tax	0.00	(0.15)	0.00	(0.15)	0.00	3.48
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	1.09
9	Profit/(Loss) from Ordinary activities before tax	4.58	(0.09)	8.01	8.02	36.80	38.12
10	Tax expense	1.53	0.00	2.50	2.60	11.40	11.60
11	Net Profit from Ordinary activities after tax	3.05	(0.09)	5.51	5.42	25.40	26.52
12	Extraordinary items (net of tax expense)	--	--	--	--	--	0
13	Net Profit/(Loss) for the period (11-12)	3.05	(0.09)	5.51	5.42	25.40	26.52
14	Paid-up equity share Capital of Rs. 10/ each	453.81	453.81	453.81	453.81	453.81	453.81
15	Reserve excluding revaluation reserve as per last Balance Sheet of previous accounting year - Profit & Loss Account						448.58
16(i)	Earnings Per Share (EPS) (before extraordinary items) (of Rs.10/- each) (not annualised)						
	a) Basic	0.07	(0.002)	0.11	0.12	0.56	0.59
	b) Diluted	0.07	(0.002)	0.11	0.12	0.56	0.59
6 (ii)	Earnings Per Share (EPS) (after extraordinary items) (of Rs.10/- each) (not annualised)						
	a) Basic	0.07	(0.002)	0.11	0.12	0.56	0.59
	b) Diluted	0.07	(0.002)	0.11	0.12	0.56	0.59

Notes:

- The Company has only one segment i.e Financial Services, therefore segmentwise reporting is not given.
- The figures for the corresponding quarter/year have been restated wherever necessary to make them comparable with the current period's figures
- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 6th Febraury 2017.

For V.B.DESAI FINANCIAL SERVICES LIMITED
PRADIP R. SHROFF
 Managing Director

Place: Mumbai

Date : 6th February 2017