

**V. B. DESAI FINANCIAL SERVICES LIMITED**

Regd. Office : Cama Building 1st Floor, 24/26, Dalal Street, Fort, Mumbai - 400 001 CIN: L74120MH1985PLC037218

**FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER 2016**

(Rs. In Lac)

	Particulars	3 months ended on	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year to date figures ended on	Year to date figures in previous year ended	Previous accounting year ended
		30/09/2016	30/06/2016	30/09/2015	30/09/2016	30/09/2015	31/03/2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a. Net Sales/ Income from Operations	18.94	26.49	20.03	45.43	48.06	120.93
	b. Other Operating Income	-	-	-	-	0.09	19.05
	<b>TOTAL</b>	<b>18.94</b>	26.49	20.03	45.43	48.15	139.98
2	Expenditure						
	a. Employees cost	5.32	5.33	4.90	10.65	9.04	21.39
	b. Depreciation	0.81	0.81	0.90	1.62	1.81	3.25
	c. Other expenditure	13.24	16.76	13.41	30.00	30.45	81.59
	d. Total	19.37	22.90	19.21	42.27	41.30	106.23
3	Profit from Operations before Other Income Interest and Exceptional Items (1-2)	(0.43)	3.59	0.82	3.16	6.85	33.75
4	Other Income	1.46	0.19	22.09	1.65	22.09	-
5	Profit Before Interest and Exceptional Items	1.03	3.78	22.91	4.81	28.94	33.75
6	Finance costs	1.27	0.22	0.15	1.49	0.15	0.20
7	Profit after Int. but before Exceptional Items	(0.24)	3.56	22.76	3.32	28.79	33.55
	Prior period items before tax	(0.15)	-	-	(0.15)	-	3.48
8	Exceptional items	-	-	-	-	-	1.09
9	Profit/(Loss) from Ordinary activities before tax	(0.09)	3.56	22.76	3.47	28.79	38.12
10	Tax expense (net)	-	1.10	7.03	1.10	8.90	11.60
11	Net Profit from Ordinary activities after tax	(0.09)	2.46	15.73	2.37	19.89	26.52
12	Extraordinary items (net of tax expense)	--	--	--	--	--	-
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>(0.09)</b>	2.46	15.73	2.37	19.89	26.52
14	Paid-up equity share Capital of Rs. 10/ each	453.81	453.81	453.81	453.81	453.81	453.81
15	Reserve excluding revaluation reserve as per last Balance Sheet of previous accounting year - Profit & Loss Account	448.58	448.58	441.95	448.58	441.95	448.58
16(i)	Earnings Per Share (EPS) (before extraordinary items) (of Rs.10/- each) (not annualised)						
	a) Basic	(0.002)	0.05	0.35	0.05	0.44	0.59
	b) Diluted	(0.002)	0.05	0.35	0.05	0.44	0.59
16(i)	Earnings Per Share (EPS) (after extraordinary items) (of Rs.10/- each) (not annualised)						
	a) Basic	(0.002)	0.05	0.35	0.05	0.44	0.59
	b) Diluted	(0.002)	0.05	0.35	0.05	0.44	0.59

**Notes:**

1. The Company has only one segment i.e Financial Services, therefore segmentwise reporting is not given.
2. The figures for the corresponding quarter/year have been restated wherever necessary to make them comparable with the current period's figures
3. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th November 2016.

**For V. B. DESAI FINANCIAL SERVICES LIMITED**
**Pradip R. Shroff**  
**Managing Director**

Place: Mumbai

Date : 11th November 2016

(Rs. In lac)

<b>Statement of Assets and Liabilities</b>		<b>As at Current</b>	<b>Previous</b>
<b>Particulars</b>		<b>half year</b>	<b>half year</b>
		<b>ended</b>	<b>ended</b>
		<b>30/09/2016</b>	<b>31/03/2016</b>
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
a.	Share Capital	453.81	453.81
b.	Reserves and surplus	450.95	448.58
	<b>Sub-total - Shareholders' funds</b>	<b>904.76</b>	<b>902.39</b>
2	<b>Share application money pending allotment</b>	0	0
3	<b>Non-current liabilities</b>		
a.	Long-term borrowings	0	0
b.	Deferred tax liabilities (net)	0	0
c.	Other long-term liabilities	0.00	0.00
d.	Long-term provisions	11.91	11.91
	<b>Sub-total - Non-current liabilities</b>	<b>11.91</b>	<b>11.91</b>
4	<b>Current liabilities</b>		
a.	Short-term borrowings	24.45	7.34
b.	Trade payables	1.73	3.04
c.	Other current liabilities	2.97	0.92
d.	Short-term provisions	6.81	6.81
	<b>Sub-total - Current liabilities</b>	<b>35.96</b>	<b>18.11</b>
	<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>952.63</b>	<b>932.41</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
a.	Fixed assets	11.05	12.68
b.	Non-current investments	330.75	330.75
c.	Deferred tax assets (net)	5.79	5.79
d.	Long-term loans and advances	169.91	172.36
e.	Other non-current assets	341.07	321.08
	<b>Sub-total - Non-current assets</b>	<b>858.57</b>	<b>842.66</b>
2	<b>Current assets</b>		
a.	Current investments	0	0
b.	Inventories	2.34	2.34
c.	Trade receivables	4.16	9.50
d.	Cash and cash equivalents	50.85	50.99
e.	Short-term loans and advances	9.93	1.06
f.	Other current assets	26.78	25.86
	<b>Sub-total - Current assets</b>	<b>94.06</b>	<b>89.75</b>
	<b>TOTAL- ASSETS</b>	<b>952.63</b>	<b>932.41</b>

**For V. B. DESAI FINANCIAL SERVICES LIMITED**

**Pradip R. Shroff**  
**Managing Director**

Place: Mumbai  
Date : 11th November 2016