

**Public Issue – OFS Technologies Limited**

**INFORMATION ON PUBLIC ISSUE (SME SEGMENT) OF OFS TECHNOLOGIES LIMITED**

1	Type of Issue (IPO/FPO)	<ul style="list-style-type: none"> <li>Initial Public Offer</li> <li>Opened on December 28, 2015 and closed on December 31, 2015</li> <li>Date of Listing January 14, 2016</li> </ul>		
2	Issue size (Rs. in crore)	<ul style="list-style-type: none"> <li>Public Issue of 17,04,000 Equity Shares of Rs. 10/- for cash at a price of Rs. 25/- per equity share (including a premium of Rs. 15/- per equity share aggregating to Rs. 4.26 core <b>in terms of Chapter XB of the SEBI (ICDR) Regulations, 2009</b></li> </ul>		
3	Grade of Issue along with name of the rating agency	<ul style="list-style-type: none"> <li>Not applicable</li> </ul>		
4	Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged	<ul style="list-style-type: none"> <li>2.48 times</li> </ul>		
5	QIB holding (as a % of total outstanding capital) as disclosed to stock exchange i) Allotment in the issue ii) At the end of the 1 <sup>st</sup> Quarter immediately after the listing of the issue iii) At the end of 1 <sup>st</sup> FY	N.A	<ul style="list-style-type: none"> <li>Nil</li> <li>Nil</li> <li>Nil</li> </ul>	
6	Financials of the Issuer (as per the annual financial results submitted to stock exchange under clause 43 of the listing agreement and as given in the Prospectus) (Rs. In lac)			
	Parameters	For the year ended March 31, 2016)	For the year ended March 31, 2017	3 <sup>rd</sup> FY
	Income from operations	916.91	942.72	Will be updated at the end of 3 <sup>rd</sup> FY
	Net Profit for the period	111.07	100.24	
	Paid-up equity share capital	641.45	641.45	
	Reserves excluding revaluation reserves	505.58	605.82	
7	Trading status in the scrip of the Issuer (whether frequently traded (as defined under Regulation 2(j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.) (i) At the end of 1 <sup>st</sup> FY (ii) At the end of 2 <sup>nd</sup> FY (iii) At the end of 3 <sup>rd</sup> FY	<ul style="list-style-type: none"> <li>Frequently traded on BSE SME Platform</li> <li>Frequently traded on BSE SME Platform</li> <li>Will be updated at the end of 3<sup>rd</sup> FY</li> </ul>		
8	Change, if any, in directors of issuer from the disclosures in the offer document (i) At the end of 1 <sup>st</sup> FY (listing as on 14/01/2016 (ii) At the end of 2 <sup>nd</sup> FY (iii) At the end of 3 <sup>rd</sup> FY	<ul style="list-style-type: none"> <li>Nil</li> <li>Nil</li> <li>Will be updated at the end of 3<sup>rd</sup> FY</li> </ul>		
9	Status of implementation of project/ commencement of commercial production			

	(i) As disclosed in the offer document	Fiscal 2016
	(ii) Actual implementation	February 2016
	(iii) Reasons for delay in implementation of any	NA
Source: Company information and Stock Exchange filing		
10. Status of utilization of issue proceeds ( as submitted to BSE Limited)		
(i)	As disclosed in the offer document	
	Particulars	Amount (Rupees in lac)
	Strategic Acquisition(s)/Venture	375.00
	General Corporate purpose	18.62
	Issue expenses	32.38
	TOTAL	426.00
Means of Finance		
	Particulars	Amount (Rupees in lac)
	Public Issue Proceeds	426.00
(ii)	Actual utilization	
	Particulars	Amount (Rupees in lac)
	Strategic Acquisition(s)/Venture	500.00
	General Corporate purpose	As disclosed in the offer document.
	Issue expenses	
	TOTAL	
Source: Company information		
(iii)	Reasons for deviation, if any	NA
11. Comments of monitoring agency, if applicable (see Regulation 16 of SEBI (ICDR) Regulations, 2009 read with Clause 46 (b) of the listing agreement)	(a) Comments on use of funds  (b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document  (c) Any other reservations expressed by the monitoring agency about the end use of funds (To be submitted till the time the issue proceeds have been fully utilized)	<ul style="list-style-type: none"> <li>There is no requirement of appointment of monitoring agency for issue size less than Rs. 500 crores in terms of Regulation 16 of SEBI (ICDR) Regulations 2009.</li> <li>Since the size of the Public Issue of OFS Technologies Limited was below Rs. 500 crores, no monitoring agency was required to be appointed to monitor the proceeds of the IPO.</li> </ul>

## 12. Price Related Data

Issue Price: Rs. 25/- per share

Designated Stock Exchange: SME Platform of BSE Limited

Price parameters	At close of listing day	At the close of 30 <sup>th</sup> calendar day from listing day (next traded day February 15, 2016)	At close of 90 <sup>th</sup> calendar day from listing day	As at the end of 1 <sup>st</sup> FY after the listing of the issue			As at the end of 2 <sup>nd</sup> FY after the listing of the issue			As at the end of 3 <sup>rd</sup> FY after the listing of the issue		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market price Rs.	28.00	19.00	15.80	17.90	28.70	10.20	Will be updated on the respective dates			Will be updated on the respective dates		
Index (of the Designated Stock Exchange ) BSE Sensex	24772.97	23554.12	24772.97	27280.60			Will be updated on the respective dates			Will be updated on the respective dates		

13. Basis for issue price and comparison with Peer Group & Industry Average (source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio	Name of Company	As disclosed in the offer document	At the end of 1 <sup>st</sup> FY (March 31, 2016)	At the end of 2 <sup>nd</sup> FY (March 31, 2017)	At the end of 3 <sup>rd</sup> FY (March 31, 2018)
EPS (Rs.)	OFS Technologies Limited	3.04	1.73	1.56	
	<b>Peer Group:</b>				
	Take Solutions Limited	0.94	1.52	10.25	
	Mindtek (India) Limited	4.52	3.27	5.00	
P/E (times)	OFS Technologies Limited				
	• At Issue Price	8.22	14.45	16.03	
	• At Market Price as on date	N.A	8.90	12.50	
	<b>Peer Group:</b>				
	Take Solutions Limited	212.71	93.65	12.36	
	Mindtek (India) Limited	35.80	25.20	15.63	
RONW (%)	OFS Technologies Limited	20.44	9.68	8.04	
	<b>Peer Group:</b>				
	Take Solutions Limited	3.58	5.72	68.11	
	Mindtek (India) Limited	6.90	4.77	6.24	
NAV per share based on balance sheet- Rs.	OFS Technologies Limited	12.94	17.88	19.44	
	<b>Peer Group:</b>				
	Take Solutions Limited	26.35	26.55	68.12	
	Mindtek (India) Limited	66.58	68.33	79.71	

EPS : Earning Per Share

P/E : Price Earning Multiple

RONW : Return on Net Worth

NAV : Net Asset Value

N.A : Not Applicable

Source: Annual Reports of the respective companies and BSE website.

14. Any other material information

Date	Particulars
January 22, 2016	OFS Technologies Ltd has informed BSE that the Board of Directors of the Company at its meeting held on January 22, 2016, considered proposals received for business acquisition. Considering various parameters, the board has selected one business project suitable for strategic acquisition subject to financial and legal due diligence and valuation. Further the Board has authorised the Managing Director to appoint agencies to conduct due diligence, valuation of business and negotiation with the intended seller.
February 8, 2016	OFS Technologies Ltd has informed BSE that the Board of Directors of the Company at its meeting held on February 08, 2016, has approved the strategic acquisition of a Business Project for a purchase consideration of Rs. 5 crores. The Business Project is engaged in software development similar to the Company's existing business activities. With this purchase, the Company can consolidate its position in food processing industry and other software development segment.
May 30, 2016	<p data-bbox="418 575 1523 611"><b>Standalone Financial Results, Form A, Auditors Report for March 31, 2016</b></p> <p data-bbox="418 632 1523 688">OFS Technologies Ltd has informed BSE about Standalone Financial Results for the period ended March 31, 2016</p>
September 02, 2016	<p data-bbox="418 726 1523 762"><b>Appointment of Company Secretary</b></p> <p data-bbox="418 804 1523 884">OFS Technologies Ltd has informed BSE that Ms. Dharani P V, Associate Member of the Institute of Company Secretaries of India has been appointed as the Company Secretary and Compliance Officer with effect from September 02, 2016.</p>
October 13, 2016	<p data-bbox="418 926 1523 961"><b>Submission of Adopted Articles of Association</b></p> <p data-bbox="418 1003 1523 1060">OFS Technologies Ltd has informed BSE regarding "Submission of Adopted Articles of Association of the Company in the Annual General Meeting".</p>
February 02, 2017	<p data-bbox="418 1094 1523 1129"><b>Change of Corporate Office Address</b></p> <p data-bbox="418 1192 1523 1333">OFS Technologies Ltd has informed BSE that the corporate office address of the Company hereby shifted from "No.5, Second Floor, Software Technology Park of India, Rajiv Gandhi Salai, Taramani, Chennai - 600113, Tamilnadu" to "Unit No.2, 4th Floor, Pinnacle Building, Ascendas International Tech park, Taramani Road, Taramani, Chennai - 600113, Tamilnadu" with effect from February 16, 2017.</p>
May 30, 2017	<p data-bbox="418 1373 1523 1409"><b>Financial Results For Half Year And Year Ended 31.03.2017</b></p> <p data-bbox="418 1472 1523 1549">The Board of directors meeting was held today in which the Board of Directors have considered, approved and taken on record the Audited Financial Results of the Company for the half year and year ended as on 31st March,2017.</p>