

V.B.DESAI FINANCIAL SERVICES LIMITED

Regd. Office : Cama Building 1st Floor, 24/26, Dalal Street, Fort, Mumbai - 400 001; CIN:L74120MH1985PLC037218

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2017

(Rs. In lac)

	Particulars	3 months ended 31/03/2017	Preceding 3 months ended 31/12/2016	Corresponding 3 months ended in previous year 31/03/2016	Year to date figures current period ended 31/03/2017	Year to date figures for previous period ended on 31/03/2016	Previous accounting year ended 31/03/2016
		Audited	Unaudited	Audited	Audited	Audited	Audited
1	Revenue from operations	40.73	26.83	39.99	112.99	120.93	120.93
2	Other Income	2.79	2.50	-3.91	7.09	26.12	23.62
	Total Revenue (1+2)=3	43.52	29.33	36.08	120.08	147.05	144.55
4	EXPENSES						
	a. Employees cost	12.57	7.00	6.79	30.22	21.39	21.39
	b. Depreciation	0.71	0.81	0.53	3.14	3.25	3.25
	c. Other expenditure	25.72	16.53	27.44	72.28	81.59	81.59
	d. Finance cost	-0.53	0.41	0.00	1.37	0.20	0.20
	Total Expenses (4)	38.47	24.75	34.76	107.01	106.43	106.43
5	Profit before tax (3-4)	5.05	4.58	1.32	13.07	40.62	38.12
6	Tax expense						
6	a. Current Tax	0.58	1.53	0.20	3.18	11.60	11.60
	b. Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/ (Loss) for the period after tax	4.47	3.05	1.12	9.89	29.02	26.52
8	Paid-up equity share Capital of Rs. 10/ each	453.81	453.81	453.81	453.81	453.81	453.81
9	Reserve excluding revaluation reserve as per last Balance Sheet of previous accounting year - Profit & Loss Account						448.58
10(i)	Earnings Per Share (EPS) (not annualised)						
	a) Basic	0.10	0.07	0.03	0.22	0.59	0.59
	b) Diluted	0.10	0.07	0.03	0.22	0.59	0.59

Note: See accompanying Notes on Financial Results and Segmentwise Report.

(Rs. In lac)

	Statement of Assets and Liabilities Particulars	As at Current half year ended 31/03/2017	Previous year half year ended 31/03/2016
A	EQUITY AND LIABILITIES		
	1 Shareholders' funds		
	a. Share Capital	453.81	453.81
	b. Reserves and surplus	458.48	448.58
	Sub-total - Shareholders' funds	912.29	902.39
	2 Share application money pending allotment	0	0
	3 Non-current liabilities		
	a. Long-term borrowings	0	0
	b. Deferred tax liabilities (net)	0	0
	c. Other long-term liabilities	0.10	0.00
	d. Long-term provisions	13.14	11.91
	Sub-total - Non-current liabilities	13.24	11.91
	4 Current liabilities		
	a. Short-term borrowings	0	7.34
	b. Trade payables	6.55	3.04
	c. Other current liabilities	15.3	0.92
	d. Short-term provisions	4.98	6.81
	Sub-total - Current liabilities	26.83	18.11
	TOTAL- EQUITY AND LIABILITIES	952.36	932.41
B	ASSETS		
	1 Non-current assets		
	a. Fixed assets	9.54	12.68
	b. Non-current investments	343.72	330.75
	c. Deferred tax assets (net)	6.14	5.79
	d. Long-term loans and advances	181.73	172.36
	e. Other non-current assets	340.80	321.08
	Sub-total - Non-current assets	881.93	842.66
	2 Current assets		
	a. Current investments	0	0
	b. Inventories	0.82	2.34
	c. Trade receivables	11.45	9.5
	d. Cash and cash equivalents	28.45	50.99
	e. Short-term loans and advances	3.35	1.06
	f. Other current assets	26.36	25.86
	Sub-total - Current assets	70.43	89.75
	TOTAL- ASSETS	952.36	932.41

Notes:

1. The Company has only one segment i.e Financial Services, therefore segmentwise reporting is not given.
2. The figures for the corresponding quarter/year have been restated wherever necessary to make them comparable with the current period's figures.
3. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 30th May 2017.

For V.B.DESAI FINANCIAL SERVICES LIMITED

Pradip R Shroff
Managing Director

Place: Mumbai