

V. B. DESAI FINANCIAL SERVICES LIMITED

Regd. Office : Cama Building 1st Floor, 24/26, Dalal Street, Fort, Mumbai - 400 001 CIN: L74120MH1985PLC037218

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2019

(Rs. In lakhs)

		Quarter ended			9 months period ended		Year ended
		31st December, 2019	30th September 2019	31st December, 2018	31st December, 2019	31st December, 2018	31st March 2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	61.74	63.03	40.54	175.75	131.83	212.48
2	Other Income (net)	1.24	2.15	1.55	31.60	84.05	6.99
3	Total Income (1+2)	62.98	65.18	42.09	207.35	215.88	219.47
4	Expenses						
	a. Employee benefit expenses	11.21	8.36	9.77	27.95	25.72	36.24
	b. Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
	c. Depreciation and amortisation expenses	0.74	0.74	1.75	2.05	2.64	3.48
	d. Other expenses	45.41	44.73	26.80	123.49	86.04	127.96
	Total Expenses	57.36	53.83	38.32	153.49	114.40	167.68
5	Profit before tax (3-4)	5.62	11.35	3.77	53.86	101.48	51.79
6	Tax Expense						
	a. Current Tax	0.00	2.62	1.24	1.78	7.33	9.95
	b. Deferred Tax	-0.11	0.17	0.00	-0.11	0.17	-3.54
	Total tax expense	-0.11	2.79	1.24	1.67	7.50	6.41
7	Net profit for the period (5-6)	5.51	8.56	2.53	52.19	93.98	45.38
8	Other Comprehensive Income/ (Loss)	0.00	0.00	0.00	0.00	0.00	-8.87
	a. Items not to be reclassified to profit or loss in subsequent periods, net of tax	0.00	0.00	0.00	0.00	0.00	0.00
	b. Other comprehensive Income/ (Loss) for the period net of tax	0.00	0.00	0.00	0.00	0.00	-8.87
9	Total Comprehensive Income for the period (7+8) (comprising profit/ (loss) and other comprehensive income)	5.51	8.56	2.53	52.19	93.98	36.51
10	Paid-up equity share capital (Face Value of Rs. 10 each)	453.81	453.81	453.81	453.81	453.81	453.81
	Other Equity						502.92
11	Earning per share (of Rs. 10 each) (not annualised)						
	Basic (Rs. Rs.)	0.12	0.19	0.06	0.91	2.08	1.00
	Diluted (in Rs.)	0.12	0.19	0.06	0.91	2.08	1.00

Notes:

- The Company has only one segment i.e Financial Services, therefore segmentwise reporting is not given.
- The Financial Results have been prepared in accordance with Indian Accounting Standards (IND-AS) as prescribed under section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held 3rd February, 2020.
- The figures for the corresponding quarter / year have been restated wherever necessary to make them comparable with the current period's figures.

For V.B. Desai Financial Services Limited

Pradip R. Shroff
Managing Director

Place: Mumbai
February 3, 2020

