

**V. B. DESAI FINANCIAL SERVICES LIMITED**

Regd. Office : Cama Building 1st Floor, 24/26, Dalal Street, Fort, Mumbai - 400 001 CIN: L74120MH1985PLC037218

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED ON 30TH SEPTEMBER 2019**

(Rs. In lakhs)

		Quarter ended			Half year ended		Year ended
		30th September 2019	30th June 2019	30th September 2018	30th September 2019	30th September 2018	31st March 2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	63.03	50.98	49.56	114.01	91.30	212.48
2	Other Income (net)	2.15	28.21	1.72	30.36	7.84	6.99
3	<b>Total Income (1+2)</b>	<b>65.18</b>	<b>79.19</b>	<b>51.28</b>	<b>144.37</b>	<b>99.14</b>	<b>219.47</b>
4	Expenses						
	a. Employee benefit expenses	8.36	8.32	7.98	16.68	15.96	36.24
	b. Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
	c. Depreciation and amortisation expenses	0.74	0.57	0.45	1.31	0.90	3.48
	d. Other expenses	44.73	33.42	28.20	78.15	59.41	127.96
	<b>Total Expenses</b>	<b>53.83</b>	<b>42.31</b>	<b>36.63</b>	<b>96.14</b>	<b>76.27</b>	<b>167.68</b>
5	<b>Profit before tax (3-4)</b>	<b>11.35</b>	<b>36.88</b>	<b>14.65</b>	<b>48.23</b>	<b>22.87</b>	<b>51.79</b>
6	Tax Expense						
	a. Current Tax	2.62	9.60	3.66	12.22	6.09	9.95
	b. Deferred Tax	0.17	0.00	0.00	0.17	-	3.54
	<b>Total tax expense</b>	<b>2.79</b>	<b>9.60</b>	<b>3.66</b>	<b>12.39</b>	<b>6.09</b>	<b>6.41</b>
7	<b>Net profit for the period (5-6)</b>	<b>8.56</b>	<b>27.28</b>	<b>10.99</b>	<b>35.84</b>	<b>16.78</b>	<b>45.38</b>
8	<b>Other Comprehensive Income/ (Loss)</b>						
	a. Items not to be reclassified to profit or loss in subsequent periods, net of tax	0.00	0.00	73.81	0.00	74.84	0.00
	b. Other comprehensive Income/ (Loss) for the period net of tax	0.00	0.00	0.00	0.00	-	-8.87
9	<b>Total Comprehensive Income for the period (7+8) (comprising profit/ (loss) and other comprehensive income)</b>	<b>8.56</b>	<b>27.28</b>	<b>84.80</b>	<b>35.84</b>	<b>91.62</b>	<b>36.51</b>
10	Paid-up equity share capital (Face Value of Rs. 10 each)	453.81	453.81	453.81	453.81	453.81	453.81
	Other Equity						502.92
11	Earning per share (of Rs. 10 each) (not annualised)						
	Basic (Rs. Rs.)	0.19	0.60	0.24	0.79	0.39	1.00
	Diluted (in Rs.)	0.19	0.60	0.24	0.79	0.39	1.00

**STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER 2019**

	(Rupees in Lakhs)	
	As at Current	Previous
	half year	year ended
	30-09-2019	31-03-2019
	Unaudited	Audited
<b>A ASSETS</b>		
1 Non-Current Assets		
a. Property Plant and Equipment	3.26	4.57
b. Capital Work-in -Progress	-	-
	3.26	4.57
c. Financial Assets		
i. Investments	814.65	791.93
ii. Loans	116.91	105.20
III. Others	36.00	46.59
d. Deferred Tax Assets (net)	11.04	10.87
e. Other Non-Current Assets	3.68	7.16
	982.28	961.75
2 Current Assets		
a. Inventories	0.90	2.34
b. Financial assets		
i. Trade Receivables	20.27	15.91
ii. Cash and Cash Equivalents	27.97	12.25
iii Bank balances other than (ii) above	-	0.67
iv. Other Financial Assets	-	15.32
c. Other Current Assets	16.16	2.45
	65.30	48.94
<b>Total Assets</b>	1,050.84	1,015.26
<b>B. EQUITY AND LIABILITIES</b>		
1 Equity		
a. Equity Share Capital	453.81	453.81
b. Other Equity	539.10	502.92
Total Equity	992.91	956.73
2 Liabilities		
Non-Current Liabilities		
Financial Liabilities		
a. Borrowings	-	-
b. Long Term Provisions	36.49	27.92
Total Non-Current Liabilities	36.49	27.92
Current liabilities		
Financial Liabilities		
a. Borrowings	-	-
b. Trade Payables	10.70	14.52
c. Other current liabilities	10.74	7.51
d. Provisions	-	8.58
Total Current Liabilities	21.44	30.61
<b>Total Equity and Liabilities</b>	1,050.84	1,015.26

**NOTES**

1 The Company has only one segment i.e. Financial Services, therefore segmentwise reporting is not given.

- 2 The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under the Companies Act, 2013, read with applicable Rules of the Companies (Indian accounting Standards) Rules 2015 and relevant amendment thereafter.
- 3 The above results have been reviewed by the Audit committee and approved by the Board of Directors at their Meeting held on 11th November 2019.
- 4 The figures for the corresponding quarter/year have been restated wherever necessary to make them comparable with the current period's figures.

**For V.B. Desai Financial Services Limited**

Pradip R. Shroff  
Managing Director