V.B. Desai Financial Services Limited

Category I Merchant Banker - SEBI Registration No. INM 000002731

Registered Office: Cama Building, 1st Floor, 24/26, Dalal Street, Fort, Mumbai, 400 001, Maharashtra. CIN: L74120MH1985PLC037218; Tel 022-40770777: Email- info@vbdesai.com; Web: www.vbdesai.com

March 29, 2023

The Corporate Relations Department BSE Limited
P.J. Towers,
Dalai Street, Mumbai — 400 001

Dear Sirs,

Ref: Company Code No. 511110

Sub: Closure of Trading Window

With reference to the above and in accordance with the Code of Conduct to Regulate, Monitor and Report Trading by Designated Persons for trading in Company's Shares/ Securities, the Trading Window is closed with effect from 1st April 2023 till 48 hours after the declaration of audited financial results of the Company for the quarter and year ended 31st March 2023. The date of the Board meeting at which the said results will be considered shall be intimated separately.

Kindly take the same on your record and acknowledge the receipt.

Thanking you,

Yours faithfully,

FOR V.B. DESAI FINANCIAL SERVICES LIMITED

Pradip R Shroff Managing Director