

FOUNDERS

Late Mr. V B Desai commenced his career in the share market in the year 1942. He was a member of the Mumbai (Bombay) Stock Exchange from 1948 to 1990. He retired in 1978 from excessive role and continued to act as non-executive chairman of our company till 1997. During this period he also acted as a consultant to Reserve Bank of India and other Financial Institutions. He was asked to lead evidence to the Anjaria Committee, Rao Committee and Dr. Pai Committee for the development of stock exchange and promotion of share investments in rural areas. He was a member of the Committee on Money Market under the leadership of Mr. N. Vagul. He is one of the most respectable figures in the Indian Stock Markets today.

Mr. Jitendra Shroff is having vast experience in the field of stock broking and financial services. He commenced his career in 1975 and then entered into partnership with Mr. V B Desai to form M/s V B Desai. M/s V B Desai is a reputed Share & Stock Broking Firm, dealing in Government Securities, Shares and Bonds. He then converted his membership into a corporate entity called Aarayaa Finstock Private Ltd. in 1997.

BOARD OF DIRECTORS

S. No.	Name	Designation/ category
1	Mr. Sagar Yadav	Chairman, Independent
2	Mr. Pradip R. Shroff	Managing Director, Non-Independent
3	Mr. Manoj T. Shroff	Non-Independent
4	Mr. Hemendra J. Shroff	Non-Independent
5	Mrs. Rachana S. Vijayakar	Non-Independent
6	Mr. Jitendra R. Shroff	Non-Independent
7	Mr. Sanjay N. Kapadia	Independent
8	Mr. Suraj Vishwakarma	Independent

MANAGEMENT

Our Company is managed by the Board of Directors consisting of highly reputed and successful experts in the fields of Finance, Investment, Merchant Banking, Law and Accountancy. Key management team comprises of:

Pradip Shroff is the Managing Director of our Company and looks after overall operations of the Company. Pradip is a Fellow member of Institute of Chartered Accountants of India and having more than 47 years of experience in Capital Market and Merchant Banking related activities. Pradip has in-depth knowledge and experience in management of IPO / FPO, Preferential Offers, Takeover, Corporate finance and restructuring of Companies. During his career, he has managed over 100 Equity /Debt Offerings.

Hemendra J. Shroff has been in financial services since 1994 working in organizations like Aarayaa Finstock Pvt. Ltd., and Religare Capital Markets Ltd. He has significant experience in business development with strong client relationship, accessibility to various institutional investors, negotiating strategic alliances and deft structuring of transactions.

Raj Shroff is a Professional Advisor and assisting the Management on continuous basis. Raj is a Fellow member of Institute of Chartered Accountants of India and a Certified Public Accountant from California, USA and Registered Valuer under IBBI. Raj has more than 15 years of experience in Private Equity Placement, cross border M & As, globalization of Indian Corporates and setting up of operations for various MNCs in India. His sound knowledge in international tax coupled with over four years of experience at the law firm Nishith Desai & Associates puts him to successfully manage a variety of projects from structuring and investment advice to FII's, Mutual Funds, VCFs and Insurance Companies, structuring of fund's investments in portfolio companies to determination of revenue streams from IP, selection of jurisdiction of IP location, transfer pricing, tax planning and e-Commerce transactions. Raj is a visiting faculty at Government Law College and has delivered many lectures at various forums. Beside this, he writes articles which get published in leading newspapers and Journals.

The management team is assisted by highly qualified and well experienced professionals having in-depth knowledge in Merchant Banking, Corporate Advisory Services, M & As and Capital Market related activities.

COMMITTEES

1. AUDIT COMMITTEE

Sr. No.	Name of the Member	Designation
1.	Mr. Sagar Yadav	Chairman – Non-Executive Independent
2.	Mr. Sanjay N. Kapadia	Member – Non-Executive Independent
3.	Mr. Pradip R. Shroff	Executive
3.	Mr. Suraj R. Vishwakarma	Member – Non-Executive Independent

2. NOMINATION AND REMUNERATION COMMITTEE

Sr. No.	Name of the Member	Designation
1.	Mr. Suraj R. Vishwakarma	Chairman – Non-Executive Independent
2.	Mr. Sanjay N. Kapadia	Member – Non-Executive Independent
3.	Mrs. Rachana S. Vijayakar	Member – Non-Executive non-Independent

3. STAKEHOLDERS GRIEVANCE COMMITTEE

Sr. No.	Name of the Member	Designation
1.	Mr. Manoj T. Shroff	Chairman – Non-Executive non-Independent
2.	Mr. Pradip R. Shroff	Member – Executive
3.	Mr. Sagar Yadav	Member – Non-Executive Independent

4. RISK MANAGEMENT COMMITTEE

Sr. No.	Name of the Member	Designation
1.	Mr. Pradip R. Shroff	Chairman – Executive
2.	Mr. Sanjay N. Kapadia	Member – Non-Executive, Independent
3.	Mr. Jitendra R. Shroff	Member – Non-Executive non Independent
4.	Mr. Suraj R. Vishwakarma	Member – Non-Executive, Independent

PROFILE OF DIRECTORS

1. MR. PRADIP R. SHROFF – Managing Director

Mr. Pradip R. Shroff has more than 49 years experience in Investment Banking and other related business. Directorship and positions in Body Corporates

Sr. No.	Names of the Companies /bodies corporate/ firms/ association of individuals	Nature of interest or concern	Date on which interest or concern arose
1	Neptune Steel Strips Limited	Director	26-07-1991
2	Vishvakarma Equipment Finance (India) Limited	Director	15-07-1991
3	Deep Industrial Finance Limited	Director	15-07-1991
4	Shriyam Auto-Fin Limited	Director	15-07-1991
5	Mahimna Mercantile Credits Limited	Director	15-07-1991
6	Valuecorp Securities and Finance Limited	Director	15-07-1991
7	Pearl Housing Finance (India) Limited	Director	15-07-1991
8	Traitrya Construction Finance Limited	Director	15-07-1991
9	Som Holding and Trading Co. Pvt. Ltd.	Director	29-02-2016
10	Shree Babulnath Mandir Charities Trust	Trustee	14-12-2018
11	Shree Lad Seva Samaj	Trustee	29-12-2024

2. MR. MANOJ T. SHROFF

Mr. Manoj Shroff has more than 35 years' experience in Financial consultancy, Investment Banking, and other related business.

Directorship and positions in Body Corporates

Sr. No.	Names of the Companies /bodies corporate/ firms/ association of individuals	Nature of interest or concern	Date on which interest or concern arose
1	Merican Funds Limited	Director	04-03-1992
2	Guru Holding Private Limited	Director	30-11-1996

3. MR. HEMENDRA J. SHROFF

Mr. Hemendra Shroff has more than 25 years' experience in Investment Banking and other related business.

Directorship and positions in Body Corporates

Sr. No.	Names of the Companies /bodies corporate/ firms/ association of individuals	Nature of interest or concern / Change in interest or concern	Date on which interest or concern arose / changed
1	Aarayaa Finstock Pvt. Ltd.	Director	15-01-1997
2	Budh Holding & Trading Co.Pvt.Ltd.	Director	04-05-1999
3	VBD Capital Advisors Private Limited	Director	26-08-2008
4	Desai Investments Pvt. Ltd.	Director	15-12-2008
5	Arodyne Chemicals Limited	Director	15-12-2008
6	Aaraya Advisory Services Pvt. Ltd.	Director	31-01-2015
7	BlueChip Leasing and Finance Limited	Director	29-08-2001
8	SJH Impex Pvt. Ltd.	Director	11-02-2020
9	Eigentum International LLP	Designated Partner	20-02-2017

4. MRS. RACHANA S. VIJAYAKAR

Mrs. Rachana Vijayakar is in Accounting profession having knowledge in Financial sector.

Directorship and positions in Body Corporates

Sr. No.	Names of the Companies /bodies corporate/ firms/ association of individuals	Nature of interest or concern / Change in interest or concern	Date on which interest or concern arose / changed
1	First Native Consultancy Private Limited	Director	11-01-2013
2	Neptune Steel Strips Limited	Director	15-12-2017
3	Vishvakarma Equipment Finance (India) Ltd.	Director	15-12-2017
4	Pearl Housing Finance (India) Limited	Director	15-12-2017

5. MR. JITENDRA R. SHROFF

Mr. Jitendra R Shroff is having more than 55 years' experience in Capital Market other related business.

Directorship and positions in Body Corporates

Sr. No.	Names of the Companies /bodies corporate/ firms/ association of individuals	Nature of interest or concern	Date on which interest or concern arose
1	Bluechip Leasing and Finance Limited	Director	04-03-2014

6. MR. SANJAY N. KAPADIA

Mr. Sanjay Kapadia is a practicing Chartered Accountant having more than 30 years of practice. He is one of the partner of M/s. SNK & Co., Chartered Accountants.

Directorship and positions in Body Corporates

Sr. No.	Names of the Companies /bodies corporate/ firms/ association of individuals	Nature of interest or concern	Date on which interest arose
1	SNK Consultants Pvt. Ltd.	Director	26-07-2002
2	SNK Solutions Pvt. Ltd.	Director	11-02-2003
3	SNK Management Services Pvt. Ltd.	Director	14-02-2003
4	Motherpod Innovations Pvt. Ltd.	Director	19-03-2022
5	Squirrel Compliancy Solutions India Private Limited	Director	23-09-2022
6	V.B. Desai Financial Services Limited	Director	20-05-2022
7	Knowell-SNK Advisory LLP	Designated Partner	02-08-2018
8	SNK Wealth Managers LLP	Designated Partner	05-09-2018

7. SAGAR YADAV

Mr. Sagar Yadav is a Practicing Lawyer and having more than 7 year's experience.

Directorship and positions in Body Corporates

Sr. No.	Names of the Companies /bodies corporate/ firms/ association of individuals	Nature of interest	Date on which appointed
1	VALUECORP SECURITIES AND FINANCE LIMITED	Director	02/09/2024
2	VISHVAKARMA EQUIPMENT FINANCE (INDIA) LIMITED	Director	02/09/2024
3	TRAITRYA CONSTRUCTION FINANCE LIMITED	Director	02/09/2024
4	DEEP INDUSTRIAL FINANCE LIMITED	Director	02/09/2024
5	MAHIMNA MERCANTILE CREDITS LIMITED	Director	02/09/2024
6	SHRIYAM AUTO-FIN LIMITED	Director	02/09/2024
7	PEARL HOUSING FINANCE (INDIA) LIMITED	Director	02/09/2024
8	NEPTUNE STEEL STRIPS LIMITED	Director	02/09/2024

8. SURAJ VISHWAKARMA

Mr. Suraj Vishwakarma is a Practicing Lawyer in Criminal and Cyber Law and having more than 10 year's experience.

Directorship and positions in Body Corporates

Sr. No.	Names of the Companies /bodies corporate/ firms/ association of individuals	Nature of interest	Date on which appointed
1.	SRV Legal LLP	Managing Partner	05-12-2016